



Core #1, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi -110003.
Phone No:24362200; 24361889 Email: mmtc@mmtclimited.com
Website : www.mmtclimited.com CIN No.L51909DL1963GOI004033

No.BS/325/SEs/2022

Dated: 16.10.2024

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
MUMBAI 400051
Symbol & Series: MMTC /EQ

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001
Company Scrip Code:513377

Sub: Appointment of Statutory Auditors of MMTC Limited for the Financial Year 2024-25.

Dear Madam/Sir,

In line with the corporate disclosure requirement, we wish to inform that:

The office of the Controller and Auditor General of India, vide their letter no. CA. V/COY/CENTRALGOVT.MMTC (10)/617, dated 21st September, 2024 has appointed the following firms of Chartered Accountants as statutory auditors of the company for the financial year 2024-25 for Delhi, Mumbai, Hyderabad, Chennai & Vishakhapatnam Regional Office including their sub regional offices as under:

1	M/s. Dinesh Jain & Associates, New Delhi	SROs CO NEW DELHI (INCL.FOREIGN OFFICES) OFFICE OF MICA DIVISION CONSOLIDATION & MERGER OF ALL BRANCHES, DELHI RO
2	A P M H & Associates LLP Mumbai	BOMBAY REGIONAL OFFICE, SUBOFFICES/DISTRIBUTION CENTRES UNDER THE RO
3	PUNDARIKASHYAM & ASSOCIATES, Hyderabad	HYDERABAD BRANCH OFFICE (INCLUDING SUB_OFFICES & DISTRIBUTION CENTRES).

4	Sharp & Tannan, Chennai	MADRAS REGIONAL OFFICE & MICA DIVN INCLUDING GUDUR (INCLUDING SUBOFFICES & DISTRIBUTION CENTRES).
5	SUDHAKAR & KUMAR ASSOCIATES	VISAKHAPATNAM REGIONAL OFFICE SUBOFFICES/DISTRIBUTION CENTRES UNDER THE RO

The Statutory Auditors is appointed through resolution passed by the Shareholder of the Company in the duly convened Annual General Meeting held on 27.09.2024.

We are hereby informing the same after the finalization and approval of the Annual general meeting minutes.

The CAG order, brief profile of the Statutory Auditors, consent letter of Corporate Office auditor confirming the appointment & Shareholder Resolution is attached herewith as annexures.

Thanking you,

Yours faithfully,
For MMTC Limited

(A.K. MISRA)
Company Secretary
Mob No.9958404478



**OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
10, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110 124**

No./CA. V/ COY/CENTRAL GOVERNMENT,MMTC(10)/617

Dated :21/09/2024

To
THE MANAGING DIRECTOR
M M T C LIMITED
P B NO 705, CORE NO 1, S C O P E COMPLEX,
7 INSTITUTIONAL AREA, LODHI ROAD
NEW DELHI-110003

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2024-2025

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships [As per Annexure - II](#) as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2024-2025. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office

3. The supplementary/test audit under sections 143 (6) & (7) of the Companies Act, 2013 of your company is entrusted to

DIRECTOR GENERAL OF AUDIT (INDUSTRY AND CORPORATE AFFAIRS)
I P ESTATE
NEW DELHI-110002

4 . The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.

5. The audit fees paid/payable to the auditors as intimated by the Company has been indicated in Annexure-II. Any revision in the audit fees payable (including fees for consolidation) for the year 2024-2025 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2023-2024 may be intimated.

The said information may be provided as soon as the Accounts for the year 2023-2024 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.

6. The above appointment is subject to the other conditions stipulated in Annexure-I(available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,

(Rajesh Rajpal)
Sr. Administrative Officer

Phone : 011-23509240 Fax : 91-11-23237730, 91-11-23509241 E-mail : saoca5@cag.gov.in,
sao2ca5@cag.gov.in

ANNEXURE - I I

LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2024-2025

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details	Fees per annum in Rs (As intimated by the PSU)
STATUTORY AUDITOR					
1	DINESH JAIN & ASSOCIATES (DE1140) A-115, SHAKARPUR, IIND FLOOR VIKAS MARG, MAIN ROAD DELHI NEW DELHI - 110092,DELHI	MMTC STATAUDT (2)	NEW DELHI	SROs CO NEW DELHI(INCL.FOREIGN OFFICES) OFFICE OF MICA DIVISION CONSOLIDATION & MERGER OF ALL BRANCHES, DELHI RO	1442450
BRANCH AUDITOR					
2	A P M H & ASSOCIATES (BO1673) D-613/614,NEELKANTH BUSINESS PARK, VIDYAVIHAR WEST MUMBAI MUMBAI MUMBAI - 400086,MAHARASHTRA	MMTC BOM (2)	MUMBAI	BOMBAY REGIONAL OFFICE, SUBOFFICES/DISTRIBUTION CENTRES UNDER THE R O	226950
3	SHARP & TANNAN (MD1273) Parsn manere A wing 3rd floor 602 Anna Salai, CHENNAI CHENNAI - 600006,TAMIL NADU	MMTC MAD RO (2)	CHENNAI	MADRAS REGIONAL OFFICE & MICA DIVN INCLUDING GUDUR (INCLUDING SUBOFFI CES & DISTRIBUTION CENTRES).	323000
4	SUDHAKAR & KUMAR ASSOCIATES (SR0547) 10-1-12, 2ND FLOOR, KRISHNAKAMAL ENCLAVE, ASILUMETTHA JUNCTION, VISAKHAPATNAM VISAKHAPATNAM VISAKHAPATNAM - 530003,ANDHRA PRADESH	MMTC VIZAG (1)	VISAKHAPATNAM	VISAKHAPATNAM REGIONAL OFFICE SUBOFFICES/DISTRIBUTION CENTRES UNDER THE R O	160140
5	PUNDARIKASHYAM & ASSOCIATES (HY0921) 1-8-435/436, 2ND FLOOR, DURGA TOWERS , B BEGUMPET HYDERABAD HYDERABAD HYDERABAD - 500016,TELANGANA	MMTC HYD (1)	HYDERABAD	HYDERABAD BRANCH OFFICE (INCLUDING SUB_OFFICES & DISTRIBUTION CENTRES)	129200

Any change/revision in the audit fee payable to each of the auditor (s) mentioned above should be immediately intimated to this office for record and reference as the selection of auditors is based on the audit fees paid/payable.



DINESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

A-115, Vikas Marg, 2nd Floor
Shakarpur, Delhi - 110092
Tel.: 42487261, 22017204
Mob.: 98100 92750,
98109 22575
E-mail: dkjain440@gmail.com

Date: **07.10.2024**

To

The Managing Director
MMTC Limited,
PB No. 705, Core No. 1,
Scope Complex, 7, Institutional Area,
Lodhi Road, New Delhi - 110003

Sub: Acceptance of Appointment of Statutory Audit of M/s MMTC LIMITED, PB No. 705, Core No. 1, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi - 110003 for the Financial Year 2024-25

Dear Sir,

With reference to our appointment as Statutory Auditors of your Company for the year **2024-25** as per C&AG office letter No./CA. V/ COY/CENTRAL GOVERNMENT,MMTC(10)/617 dated **21/09/2024**, We hereby consent to our Appointment as Statutory Auditors of the company and convey our acceptance for the same. The required Declaration/Undertaking is enclosed.

Thanking you,

Yours Faithfully,
For DINESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

Dinesh Kumar Jain
Digitally signed by
Dinesh Kumar Jain
Date: 2024.10.07
19:22:43 +05'30'

(DINESH KR. JAIN) FCA.
MG. PARTNER

Encl: Declaration / Undertaking

Copy to:

- 1) Sh. Rajesh Rajpal
Sr. Administrative Officer
Office of the Comptroller and Auditor General of India
10, Bahadur Shah Zafar Marg, New Delhi – 110 124
- 2) Principal Director of Audit (Industry and Corporate Affairs)
I. P. Estate,
New Delhi - 110002



DECLARATION/ UNDERTAKING

We hereby furnish following Decalarations/undertakings :-

- (1) That the firm is not disqualified under section 141 of the Companies Act, 2013.
- (2) That no unreasonable TA/DA, out of pocket expenses will be claimed from the company.
- (3) That during the year of audit, and for one year (to be counted from the date of conclusion of the relevant Annual General Meeting of the Company) after the Firm ceases to be Auditor, no assignment for consultancy or other services including those specified in section 144 of the Companies act, 2013 and non-audit assignments that involve performing management functions or making management decisions, directly or indirectly (as per explanation given under section 144 of the Companies Act, 2013) will be accepted by our firm, of the Company or its holding company/subsidiaries (irrespective of the shareholding)/ Joint ventures of the Company whether under production sharing contract or otherwise. The above restriction would also be applicable to audit of annual accounts of subsidiary companies /Joint Ventures/ Associates except where auditors of such subsidiary companies/Joint Ventures/ Associates are appointed by C&AG. This condition would not apply to assignments for the tax audit under Income Tax Act, VAT audit required under various State Legislations, review of Quarterly/ half yearly accounts as per SEBI guidelines and other statutory certificates related to the audit assignment.
- (4) That no partner/ chartered accountant employee of the firm has been held guilty of professional misconduct by the Institute of Chartered Accountants of India during last year.
- (5) The audit would not be done by a person (i) who is neither a partner nor an employee of the firm to which the audit has been allotted; (ii) who was earlier associated with the audit of the said PSU as a partner/ employee of the retiring auditor.
- (6) No partner of the firm would hold post of Director (except in the case of financial companies) or undertake audit or any other job/assignment of any Private organization/ Company which is in the same line of business or having any business relation with that of the PSU.

PLACE : DELHI
DATED : 07/10/2024

For DINESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Dinesh Kumar Jain
Digitally signed by Dinesh Kumar Jain
Date: 2024.10.07 19:23:07 +05'30'
Jain
(DINESH KR. JAIN) FCA.
MG. PARTNER



Extract of item No.3 of Minutes of 61st AGM held on 27.09.2024 at MMTCL Limited.

Item No. 3: To authorize the Board of Directors of the company in terms of the provisions of Section 142(1) of Companies Act, 2013 to appoint and fix remuneration of the Statutory/Branch Auditors of the Company appointed by Comptroller & Auditor General of India u/s 139(5) of the Companies Act, 2013 for the financial year 2024-25.

With the permission of the Chairman, Company Secretary briefly informed the objectives of the resolutions set out in the Notice of the AGM and read the draft resolutions on the items of business to be transacted at the 61st AGM:-

“RESOLVED THAT Board of Directors be and is hereby authorised to appoint and fix remuneration remuneration of the Statutory/Branch Auditors of the Company appointed by Comptroller & Auditor General of India u/s 139(5) of the Companies Act, 2013 for the financial year 2024-25.”

After deliberation, members have approved the appointments of auditors by C&AG for FY 2024-25 as communicated by C&AG vide their communication dated 21.09.2024 for Delhi, Mumbai, Hyderabad, Chennai and Vishakhapatnam Regional offices including their sub regional offices as under

DINESH JAIN & ASSOCIATES NEW DELHI	SROs CO NEW DELHI(INCL.FOREIGN OFFICES) OFFICE OF MICA DIVISION CONSOLIDATION & MERGER OF ALL BRANCHES, DELHI RO
A P M H & ASSOCIATES MUMBAI	BOMBAY REGIONAL OFFICE, SUBOFFICES/DISTRIBUTION CENTRES UNDER THE R O
SHARP & TANNAN CHENNAI	MADRAS REGIONAL OFFICE & MICA DIVN INCLUDING GUDUR (INCLUDING SUBOFFICES & DISTRIBUTION CENTRES).
SUDHAKAR & KUMAR ASSOCIATES VISHAKHAPATNAM	VISHAKHAPATNAM REGIONAL OFFICE SUBOFFICES/DISTRIBUTION CENTRES UNDER THE R O
PUNDARIKASHYAM & ASSOCIATES HYDERABAD	HYDERABAD BRANCH OFFICE (INCLUDING SUB_OFFICES & DISTRIBUTION CENTRES)

AJAY KUMAR MISRA
Company Secretary MMTCL Ltd.
Core-1, Scope Complex, 7 Institutional Area
Lodhi Road, New Delhi-110003

(Ajay Kumar Misra)
Company Secretary

“हिन्दी में लिखे पत्रों का स्वागत है”

कोर-1, “स्कोप कॉम्प्लेक्स”, 7, इंस्टीट्यूशनल एरिया, लोधी रोड, नई दिल्ली-110 003 भारत
Core-1, "SCOPE COMPLEX", 7, Institutional Area, Lodhi Road, New Delhi-110 003 INDIA
दूरभाष / Tel.: 011-24362200

E-mail : mmtcl@mmtclimited.com Website : www.mmtclimited.gov.in

PAN NO. : AAACM1433E
CIN : L51909DL1963GO1004033